

**\*ARISE**

# Association of Retired IOB's Employees

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1st November 2010

**PATRON**

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GENERAL SECRETARY - IOBOA

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**ORGANISING SECRETARY**

V.M. KRISHNAMURTHY

**EC MEMBER**

P. KRISHNARAJ

To

Dear Comrades,

## **ARISE JOIN 'IN-SERVICE IOBIANS' TO WELCOME Mr. M. NARENDRA - IOB's Chairman & Managing Director A Missive to Mr. M. NARENDRA**

**ARISE, the association of retirees is happy that you with excellent credentials and a proven successful career spanning over more than three decades is taking over the reins of our Bank, Indian Overseas Bank. You have made records throughout your career and remained a member of the Chariman's club continuously for 8 long years in Corporation Bank which is no mean achievement. In Cricket's parlance you have won matches in all pitches. It is no wonder all IOBians have great expectations on you and have high hopes that you would be a true leader, true to your name Narendra meaning 'Lord of Men' and make IOB take again its rightful place at the top in Indian Banking Industry.**

Winston Churchill said, "Attitude is a little thing that makes a big difference". We all look forward to your bringing back that Positive attitude within IOB. We have heard from many sources that even before joining IOB you began to evince keen interest in IOB and tried to know from people what IOB is instead of confining your research to published material. Sir, you are on right track when you are trying to find out what IOB is from people associated with and working in IOB. IOB is definitely not what the bourses indicate. The BSE-index is not the right index of IOB's worth. IOB is an extraordinary all-weather ship. Its crew have enviable expertise and experience. It is for the captain to decide whether to take this ship to ports of call far and near or to keep it anchored.

ARISE would only like to bring to your notice that these are the IOBIANS who brought back the Bank to No.1 position when not long ago the pundits have written it off. When even the industrial

leaders were developing cold feet IOB went ahead with its IPO due to the assurance given by its employees. Indian Overseas Bank Officers' Association unmindful of the brickbats from fraternal trade-unions in the industry lent unconditional support to the IPO and campaigned throughout India for IPO's success and to prove its commitment IOBOA subscribed substantially to the IPO and made all its members subscribe fully to the quota allotted to the employees. ARISE is naturally proud to have IOBOA as its patrons.

IOBIANs have vast potential and unalloyed commitment to IOB. This potential should not remain caged but should be unleashed. ARISE is confident that you have it in you to unleash this potential and help the spirit of every IOBian soar high. ARISE would be too glad to do its mite in helping you in this task.

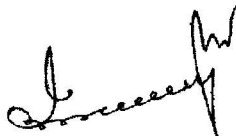
You have a few immediate tasks- True decentralization, selective step-up of discretionary powers and a whole relook into Customer-grievance redressal policy. The last is more important as the present approach is demoralizing and demeaning to the employees. Bank should focus on redressal and make system correction if needed. Present approach of asking Branch Managers and officers to cringe before customers to withdraw the complaints so as to reduce the number of complaints on Bank's records and present an appreciable statistics, do not serve the interest of the Bank.

It is unfortunate that Retirees' requests, all legitimate and reasonable, still remain under consideration. Even a simple request that Pension be credited on the 1<sup>st</sup> of every month even if it falls on a Sunday/holiday is yet to be conceded. Another simple request is enhancement of ex-gratia payable to those who retired before 1/1/86. A vanishing Tribe but who laid the firm foundation in pre and post-nationalization era numbering about 75 surely deserve a couple of thousand rupees more and should the Bank still work on its calculators to concede this request to help those octogenarians and nanogenarians lead a life of dignity? We look forward to a positive approach to the whole HR Policy with the Bank starting to ask "Why should we not" instead of "why should we" to any request of serving employees and retirees.

Well Sir, We know you have a challenging task ahead. We can assure that all the employees cutting across ranks will stand behind you and the retirees would be too willing to help in whatever manner they can. ARISE welcomes you and extends its best wishes. GOOD LUCK.

With warm regards,

Yours Comradely,



**(K.S. RENGARAJAN)**  
PRESIDENT



**(S.B.C. KARUNAKARAN)**  
GENERAL SECRETARY

**ARISE                      ZINDABAD !**  
**OUR UNITY              ZINDABAD !**  
**LONG LIVE                ARISE !**