



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2011-12/3799

August 9, 2011

Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension

Dear Sirs,

Dearness Relief payable to Pensioners for the period August 2011 to January 2012

Kindly refer to our circular No.CIR/HR&IR/D/G2/2011-12/3737 dated 1st August 2011 regarding Dearness Relief payable to pensioners for the period August 2011 to January 2012.

Some errors have crept in inadvertently in Part-III of the circular. The revised Part-III of the circular is given below.

PART- III		
Dearness Relief to pensioners who retired on or after 1st day of April,1998.		
BASIC PENSION	Dearness relief for the months August 2011 to January 2012 Average Index	Slabs 648 4276
(i) Upto Rs.3550	155.52 per cent.	
(ii) Rs.3551 to Rs.5650	Rs. 5520.96 plus 129.6 percent of basic pension in excess of Rs.3550.00	
(iii) Rs.5651 to Rs.6010	Rs. 8242.56 plus 77.76 percent of basic pension in excess of Rs.5650.00	
(iv) Above Rs.6010	Rs. 8522.49 plus 38.88 percent of basic pension in excess of Rs.6010.00	

We regret the error.

Yours faithfully,

(M Venugopalan)
Officer-on-Special Duty