

**ANNEXURE - I****OPTION FORM TO BE FILLED IN BY THE EMPLOYEES  
WHO ARE IN THE SERVICE OF THE BANK**

To

The Trustees  
 Indian Overseas Bank, Staff Provident Fund  
 Central Office, Chennai 600 002.

I hereby declare that I have read and understood the terms of Settlement/Joint Note dated 27.04.2010 for extending another option to join Pension Scheme. I have understood the terms of the Settlement/Joint Note have been arrived at on the basis of the Unions/Associations offering to contribute 30% of the initial funding gap assessed for extending another option for joining the pension scheme. I am agreeable to the said contribution of 30% towards the initial funding gap and hereby voluntarily opt to become a member of the Bank's Pension Scheme as per the provisions of the said Settlement/Joint Note and to cease to be a member of Contributory Provident Fund Scheme and irrevocably authorize the Bank/Trustees of the Contributory Provident Fund to transfer the entire contribution of the Bank along with entire interest accrued thereon to the credit of Pension Fund to be created for this purpose. I also authorize the bank to transfer to the pension fund an amount equal to 2.8 times of my revised pay for the month of November 2007 representing my share in the 30% contribution mentioned above from the arrears payable to me on account of wage revision in terms of Bipartite Settlement/Joint Note dated 27.04.2010.

Signature	
Name in full	
Roll No.	
Designation	
Branch/Office attached	

Seal

.....  
 Signature Attested \*\*  
 For Indian Overseas Bank

Date:

Branch Manager/Dept. Head

For Official Use Only

Option Noted at Pension Cell, Personnel Administration Department, Central Office.

Senior Manager,  
 PAD-Pension Cell, Central Office

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 \*\* [to be attested by an Officer designated by the Bank]

**ANNEXURE - II**Option form to be filled in by the employees Retired on or after  
29<sup>th</sup> September 1995 in case of Nationalized Banks

To  
The General Manager  
Indian Overseas Bank  
PAD Pension Cell  
Central Office  
Chennai 600 002.

I hereby declare that I have read and understood the terms of Settlement/Joint Note dated 27.04.2010 for extending another option to join Pension Scheme. I have understood that the terms of the Settlement/Joint Note have been arrived at on the basis of the Unions/Associations offering to contribute 30% of the initial funding gap assessed for extending another option for joining the pension scheme. I am agreeable to the said contribution of 30% towards the funding gap and hereby voluntarily opt for Bank's Pension Scheme as per the provisions of the said Settlement/Joint Note. I undertake to refund the Bank's contribution to Provident Fund together with accrued interest thereon paid to me on my retirement plus an amount equal to 56% of the Bank's contribution to Provident Fund with interest received at the time of retirement being 30% contribution towards the initial funding gap in terms of Joint Note dated 27.04.2010 and the Settlement dated 27.04.2010.

Signature	
Name in full	
Roll No.	
Designation	
Type of retirement	
Present Residential Address	

Seal

.....  
Signature Attested \*\*  
For Indian Overseas Bank

Date:

Branch Manager/Dept. Head

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For Official Use Only

Option Noted at Pension Cell, Personnel Administration Department, Central Office.

Senior Manager,  
PAD-Pension Cell, Central Office

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\*\* [to be attested by an Officer designated by the Bank]

### Annexure III

Option form is to be filled by the FAMILY of those employees,  
who are eligible for family pension

To  
The General Manager  
Indian Overseas Bank  
PAD Pension Cell  
Central Office  
Chennai 600 002.

I hereby declare that I have read and understood the terms of Settlement/Joint Note dated 27.04.2010 for extending another option to join Pension Scheme. I have understood that the terms of the Settlement/Joint Note have been arrived at on the basis of the Unions/Associations offering to contribute 30% of the initial funding gap assessed for extending another option for joining the pension scheme. I am agreeable to the said contribution of 30% towards the funding gap and hereby voluntarily opt for Bank's Pension Scheme as per the provisions of the said Settlement/Joint Note. I undertake to refund the Bank's contribution to Provident Fund together with accrued interest thereon paid to my husband/wife/father/mother/son/daughter (delete whichever is not applicable) on his/her death while in service/retirement from bank's service on my retirement plus an amount equal to 56% of the Banks' contribution to provident fund with interest received at the time of death/retirement being 30% contribution towards the initial funding gap in terms of Joint Note dated 27.04.2010 and the Settlement dated 27.04.2010.

Signature	
Name in full	
Name of the Deceased employee & Roll No.	
Type of retirement	
Last Working Branch / Office	
Date of Retirement / Death	
Present Residential Address	

Seal

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Signature Attested \*\*  
For Indian Overseas Bank

Date:

Branch Manager/Dept. Head

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For Official Use Only

Option Noted at Pension Cell, Personnel Administration Department, Central Office.

Senior Manager,  
PAD-Pension Cell, Central Office

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\*\* [to be attested by an Officer designated by the Bank]

**Annexure IV****TO BE DISPLAYED IN THE NOTICE BOARD OF ALL BRANCHES/OFFICES FOR THE INFORMATION OF ALL CONCERNED.**

Sub: Attention of all Indian Overseas Bank employees and families of retired and deceased employees- Another option for joining the pension scheme.

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This is to inform all concerned that a Memorandum of Settlement/Joint Note dated 27.04.2010 has been entered into between the Indian Banks' Association and the Workmen Union/Officers' Associations extending another option to all those employees who were in the services of the bank prior to 29<sup>th</sup> September, 1995 and retired after that date and prior to 27.04.2010 and to the families of those employees who were in the services of the bank prior to 29.09.1995 and retired and died before 27.04.2010 or died while in service after 29.09.1995. The Salient features and the details of the eligibility and the conditions for joining the pension scheme is detailed in our CO Circular No. Per/Misc./EST/62/2010-11 dated 30.08.2010.

Please note that the last date for submitting the option and the refund of amount by the retired employees/family members of the deceased employees is 30.10.2010 and 29.11.2010 respectively.

For any further assistance / clarification, you may contact:

1. Phone No: 044-2851 9644 / 2851 9731
2. email : [pension@iobnet.co.in](mailto:pension@iobnet.co.in)

General Manager  
Personnel Administration Department  
Central Office  
Chennai-600002.