



## Indian Banks' Association

### HR & Industrial Relations

No.CIR/HR&IR/76/D/G2/2009-10/1031

August 1, 2009

### Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension

Dear Sirs,

### Dearness Relief payable to Pensioners for the period August 2009 to January 2010

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended June, 2009 are as follows:-

<b>April, 2009</b>	-	<b>3423.89</b>
<b>May, 2009</b>	-	<b>3446.71</b>
<b>June, 2009</b>	-	<b>3492.36</b>

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 dearness relief is payable to pensioners at rates specified in Appendix II to the Regulations. Dearness relief to pensioners who retired on or after 1.11.2002 is payable as in Part-B of Annexure III to our circular No.CIR/PD/76/D/G2/2005-06/557 dated 28<sup>th</sup> June, 2005.

Accordingly, the dearness relief payable to pensioners for the period August, 2009 to January, 2010 will stand revised as per Annexure.

Yours faithfully,

**(M Venugopalan)**  
**Officer-on-Special Duty**

**Annexure to Circular No.CIR/HR&IR/76/D/G2/2009-10/1031, dated 1st August 2009**

<b>PART-I</b>		
<b>Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993</b>		
<b>Dearness relief for the months</b>		<b>Slabs</b>
<b>BASIC PENSION</b>		<b>August 2009 to January 2010</b>
<b>Average Index</b>		<b>713</b>
<b>Average Index</b>		<b>3454</b>
(i)	Upto Rs.1250	477.71 per cent.
(ii)	Rs.1251 to Rs.2000	Rs. 5971.37 plus 392.15 percent of basic pension in excess of Rs.1250.00
(iii)	Rs.2001 to Rs.2130	Rs. 8912.49 plus 235.29 percent of basic pension in excess of Rs.2000.00
(iv)	Above Rs.2130	Rs. 9218.36 plus 121.21 percent of basic pension in excess of Rs.2130.00

<b>PART- II</b>		
<b>Dearness Relief to pensioners who retired on or after 1st day of November,1992/1st July, 1993</b>		
<b>BASIC PENSION</b>		<b>Slabs</b>
<b>Dearness relief for the months</b>		<b>August 2009 to January 2010</b>
<b>Average Index</b>		<b>576</b>
<b>Average Index</b>		<b>3454</b>
(i)	Upto Rs.2400	201.60 per cent.
(ii)	Rs.2401 to Rs.3850	Rs. 4838.40 plus 167.04 percent of basic pension in excess of Rs.2400.00
(iii)	Rs.3851 to Rs.4100	Rs. 7260.48 plus 97.92 percent of basic pension in excess of Rs.3850.00
(iv)	Above Rs.4100	Rs. 7505.28 plus 51.84 percent of basic pension in excess of Rs.4100.00

**Note:**

Workmen/Officers who have drawn their pay as per the 6th.Bipartite Settlement dated 14th February, 1995/Joint Note dated 23rd June, 1995 and in respect of those whose pension has been computed on the basis of updation formula circulated vide our circular **No.PD/CIR/G(ii)/490 dated 19th June, 1997** shall draw dearness relief as per Part-II above. In all other cases, dearness relief shall be paid as per Part-I above.

**Annexure to Circular No.CIR/HR&IR/76/D/G2/2009-10/1031,  
dated 1st August, 2010**

<b>PART- III</b>		
<b>Dearness Relief to pensioners who retired on or after 1st day of April,1998.</b>		
<b>BASIC PENSION</b>	<b>Dearness relief for the months</b>	
	<b>Slabs</b>	
	<b>August 2009 to January 2010</b>	
	<b>442</b>	
	<b>Average Index</b>	
	<b>3454</b>	
(i)	Upto Rs.3550	106.08 per cent.
(ii)	Rs.3551 to Rs.5650	Rs. 3765.84 plus 88.4 percent of basic pension in excess of Rs.3550.00
(iii)	Rs.5651 to Rs.6010	Rs. 5622.24 plus 53.04 percent of basic pension in excess of Rs.5650.00
(iv)	Above Rs.6010	Rs. 5813.18 plus 26.52 percent of basic pension in excess of Rs.6010.00
<p><b>Note:</b> Workmen/Officers who have drawn their pay as per the 7th.Bipartite Settlement dated 27th March, 2000/Joint Note dated 14th December 1999 and in respect of those whose pension has been computed on the basis of updation formula circulated vide our circular No.PD/CIR/G2/937 and No.PD/CIR/G2/938 dated <b>4th September, 2000</b> shall draw dearness relief as per Part-III above. In the case of employees who have opted to draw pension in terms of Para-III of the said circular letters dated 4th September, 2000, dearness relief shall be paid as per Part-II above.</p>		

<b>PART-IV</b>	
<b>Dearness Relief to pensioners who retired on or after 1st day of November, 2002.</b>	
<b>Average Index (CPI) for quarter ended June 2009</b>	<b>3454</b>
<b>No. of Slabs</b>	<b>291</b>
<b>Rate of dearness relief on pension for the months August 2009 to January 2010</b>	<b>52.38% of basic pension</b>
(ignore decimals from 3rd place onwards)	